
Token Reserve & Transparency Policy

Nummularius – Cryptocurrency Exchange Platform

Effective Date: January 7, 2026

Last Updated: January 7, 2026

1. Purpose of This Policy

This Token Reserve & Transparency Policy (“**Policy**”) explains how Nummularius approaches transparency, reserve management principles, disclosures, and representations regarding the digital tokens made available on the Nummularius platform (the “**Platform**”).

This Policy is intended to provide users with clear, accurate, and non-misleading information regarding how token supply is managed, how reference pricing is applied, and what **is and is not** represented by each token.

2. Scope

This Policy applies to the following digital tokens offered on the Platform:

- **Nummu Gold (NGT)**
- **Nummu Oil (NOT)**
- **Nummu Cell (NCT)**

This Policy should be read in conjunction with the **Terms of Service**, **Risk Disclosure Statement**, and **Privacy Policy**.

3. Core Transparency Principles

Nummularius operates under the following transparency principles:

1. **Accuracy** – No misleading or exaggerated claims regarding token backing
2. **Clarity** – Clear distinction between economic reference and asset ownership
3. **Disclosure** – Material facts are disclosed plainly and accessibly
4. **Auditability** – On-chain and internal records are maintained for review

5. Risk Awareness – Users are informed of limitations and uncertainties

4. Nature of Token Backing

4.1 Economic Reference Model

NGT, NOT, and NCT are **digitally issued tokens whose market pricing is economically referenced to external commodity benchmarks**, as follows:

- **NGT** – Guided by COMEX Gold market prices
- **NOT** – Guided by WTI Crude Oil market prices
- **NCT** – Guided by Lithium Carbonate spot market prices

These references are used **solely for pricing guidance and market alignment purposes**.

4.2 No Ownership or Redemption Rights

Unless expressly stated in a separate written agreement:

- Tokens **do not represent ownership** of physical gold, oil, lithium, or any other commodity
- Tokens **do not grant redemption rights** for physical delivery
- Tokens **do not constitute warehouse receipts, commodity interests, or custodial claims**
- Tokens are **not securities, futures, swaps, or derivatives**

No implied or inferred rights shall arise from marketing materials, platform descriptions, or pricing references.

5. Token Supply Management

5.1 Token Issuance

Token issuance is controlled by Nummularius or its designated smart-contract mechanisms and is subject to:

- Platform demand
- Liquidity requirements

- Risk management considerations
- Regulatory and compliance constraints

Issuance decisions are made internally and are not automated solely by commodity price movements.

5.2 Token Circulation & Burns

Nummularius may, at its discretion:

- Limit token circulation
- Implement token burns
- Adjust issuance schedules

Such actions may be undertaken to support platform stability, liquidity management, or compliance obligations.

6. Reserve Representation & Disclosure

6.1 Internal Reserve Framework

Where applicable, Nummularius may maintain **internal reserves, hedging positions, or financial arrangements** designed to support orderly market operation, liquidity, or operational stability.

These reserves may include:

- Fiat balances
- Digital assets
- Financial instruments
- Contractual supply relationships

6.2 No Fixed 1:1 Reserve Guarantee

Unless expressly stated in a separate binding agreement:

- There is **no guarantee** of a 1:1 reserve ratio between tokens and any physical commodity
- Reserve levels may fluctuate
- Reserves are **not held in trust for individual users**

Users do not acquire any proprietary interest in any reserve assets.

7. Transparency Reporting

7.1 On-Chain Transparency

Token supply, transfers, and smart-contract activity may be publicly viewable on supported blockchains.

Blockchain data is immutable and independent of Nummularius control.

7.2 Periodic Disclosures

Nummularius may publish, at its discretion:

- Token supply metrics
- Circulating supply figures
- Platform liquidity indicators
- General reserve attestations or summaries

Such disclosures may be updated periodically and may be subject to confidentiality, regulatory, or commercial limitations.

8. Third-Party Audits & Attestations

Nummularius may engage independent third parties to conduct:

- Smart-contract audits
- Financial reviews
- Compliance assessments

Any audit or attestation:

- Reflects conditions at a specific point in time
 - Does not constitute a guarantee of solvency or future performance
 - Does not create enforceable rights for users
-

9. Market Pricing & Transparency Limitations

Token prices on the Platform are influenced by multiple factors, including:

- External commodity benchmarks
- Platform liquidity
- User demand and supply
- Market sentiment
- Regulatory developments

Nummularius does **not guarantee** that token prices will track reference markets precisely or continuously.

10. Risk Acknowledgment

Users acknowledge and agree that:

- Token backing is **economic and informational**, not physical or custodial
 - Reserve disclosures are **not equivalent to deposit insurance**
 - Platform transparency does not eliminate market, regulatory, or operational risk
 - Loss of value remains possible regardless of reserve practices
-

11. Amendments to This Policy

Nummularius reserves the right to amend this Policy at any time. Updates will be published with a revised “Last Updated” date.

Continued use of the Platform constitutes acceptance of the updated Policy.

12. Contact Information

For questions regarding this Token Reserve & Transparency Policy:

Nummularius – Compliance & Transparency Office

✉ transparency@nummularius.com

🌐 www.nummularius.com
